

TopAlert!

Coverage for Apartments & Older Buildings now available

PROPERTY/PACKAGE

- A. Mercantiles/Offices** located in buildings up to 60 years old, subject to building update requirements.
1. Total insured value is not to exceed \$250,000.
- B. Older Buildings** 45 to 60 years old:
1. Coverage: Building /Contents/Loss of Income/Sign, subject to updates within the past 30 years
 2. Perils: **Basic form only**
 3. Valuation: Actual Cash Value
 4. Coinsurance: 90% on Building and Contents
50% or higher on Loss of Income
 6. Deductible: \$2,500 minimum
 7. Optional Cov: a) BPP of the owner only
b) Outdoor Sign subject to \$500 deductible
 8. Gen Liability: Usual coverages/limits provided

PROPERTY ONLY

- C. Habitational** (except motels) that are 20 years or newer:
1. Coverage: Building /Contents/Loss of Income/Sign
 2. Perils: Basic, Broad or Special Forms which exclude water damage
a) Water Damage limit not exceeding \$25,000 at \$2,500 deductible
 3. Valuation: Replacement Cost on Building and Actual Cash Value on BPP
 4. Coinsurance: 90% on Building and Contents
50% or higher on Loss of Income
 5. Deductible: \$2,500 minimum
 6. Optional: Outdoor Sign subject to \$500 deductible
 7. Requirements: i. Buildings up to 4 stories
ii. Total insured value not to exceed \$4,000,000
iii. 67% occupancy is required and must be warranted
iv. Monthly rental per unit must exceed \$1,250
 8. Gen. Liability coverage is **NOT offered for this class**

NOTE: We will consider habitationals (except motels) between 21 to 45 years for property only, subject to underwriting criteria per B) Older Buildings above.

ABOVE ARE SUBJECT TO ALL OTHER CURRENT UNDERWRITING
GUIDELINES/REQUIREMENTS

Effective 03/04/04